

**MINUTES OF THE LIBRARY BOARD FINANCE COMMITTEE**  
**Oshkosh Public Library**  
August 22, 2023

**Call to Order** The Finance Committee Meeting of the Oshkosh Public Library Board of Trustees was held on August 22, 2023 in the Lower Level Conference Room at the Oshkosh Public Library. The meeting was called to order at 4:00 PM by Bill Bracken.

Present were: Bill Bracken, Baron Perlman, Dave Romond and David Rucker. Absent was Larry Lautenschlager. Others present were: Lisa Voss, Interim Oshkosh Public Library Director; Julie Schmude, Business Manager; and Clairellyn Sommersmith, Director of Winnefox Library System.

**Public Comments:** There were none.

**New Business**

- 1) Endowment Fund Cycle. The committee discussed options on authorizing endowment fund projects for the calendar year; through project completion; or other options. Dave Rucker moved that the endowment report be presented to the board twice per year with the December report including what projects would be rolled over to the new year and what projects would conclude at the end of the year. After being seconded by Baron Perlman, the motion carried unanimously.
- 2) 2024 Operating Budget Process. Lisa Voss reported on the status of the 2024 Operating Budget process noting that the information presented by the city had not been finalized. She noted that to present a budget that includes a 4% increase in staffing, a recommendation would need to be a levy increase of 5.3%. A meeting of library staff and the City Manager will be held the second week in September to conduct the next phase of the budget process. No motions were made, or votes taken.
- 3) OPL Memorial Fund. The committee discussed the status of movement of \$80,000 from the OPL Memorial Fund currently held by the city. It was felt by the majority present that there has been miscommunication regarding the fund. Lisa Voss will approach the City Manager to meet to discuss this matter as the next step in this process. Clairellyn Sommersmith has agreed to attend this meeting to provide information on current practices within libraries in the state.

**Adjournment**

A motion to adjourn was made by Baron Perlman. After being seconded by Dave Rucker, the motion carried unanimously, and the meeting adjourned at 4:45 p.m.

**Next Meeting: Tuesday, November 21, 2023 at 4:00 p.m.**

Respectfully submitted,

Lisa Voss  
Interim Secretary

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